

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 74522 / March 17, 2015

ADMINISTRATIVE PROCEEDING
File No. 3-11578

In the Matter of

**CIHC, INC., CONSECO SERVICES,
LLC, and CONSECO EQUITY SALES,
INC.,**

Respondents.

**ORDER DIRECTING DISBURSEMENT
OF FAIR FUND**

On January 19, 2010, the Securities and Exchange Commission (“Commission”) published an “Amended Notice of Proposed Plan of Distribution and Opportunity for Comment” (“Notice”) pursuant to Rule 1103 of the Commission’s Rules on Fair Fund and Disgorgement Plans, 17 C.F.R. § 201.1103.¹ The Notice advised all interested parties that they could obtain a copy of the Distribution Plan from the Commission’s public website, <http://www.sec.gov>, or by submitting a written request to George S. Canellos, Regional Director, United States Securities and Exchange Commission, 3 World Financial Center, Room 400, New York, NY 10281. The Notice also advised that all persons desiring to comment on the Distribution Plan had to submit their comments, in writing, within 30 days of the date of the Notice. No Comments were received in response to the Notice. On February 26, 2010, the Commission issued an Order Approving Plan, Appointing a Fund Administrator, and Waiving Bond.²

The Distribution Plan provides for the distribution of the disgorgement, prejudgment interest and civil penalty paid by the Respondents, plus any accumulated interest earned, less a reserve for taxes and any amounts determined to be payable upon appeal, to investors according to the methodology set forth in the Distribution Plan. The Independent Distribution Consultant has submitted to the Commission staff a validated list of payees and payment amounts. Commission staff has reviewed the validated list and requests that, pursuant to Rule 1101(b)(6) of the Commission’s Rules on Fair Fund and Disgorgement Plans, the Commission authorize the distribution of \$2,864,027.70 to investors in accordance with the Distribution Plan.³

¹ See Exchange Act Rel. No. 61209A (Jan. 19, 2010).

² See Exchange Act Rel. No. 61601 (Feb. 26, 2010).

³ By Order Directing Disbursement of Fair Fund dated September 4, 2014, the Commission ordered the first disbursement composed of \$4,263,506.27. See Exchange Act Rel. No. 72999 (Sept. 4, 2014).

Accordingly, it is ORDERED that the Commission staff shall transfer \$2,064,027.70 from the Fair Fund to U.S. Bank, NA, and that the Fund Administrator shall distribute such monies to investors, along with \$800,000 in funds held at U.S. Bank, NA, as provided for in the Distribution Plan.

For the Commission, by its Secretary, pursuant to delegated authority.

Brent J. Fields
Secretary